

Finance Meeting  
April 17, 2017  
Building B, Room 103

Present: Marsha Bunge, Judith Darling, Mona Hayashi, Ken Thielman, Jeana Albers, John  
Gawarecki

Absent: Tom Johnston, Shannon Froberg

1. Teacher Grant Approval - Mona

-Impact grants were approved at the April Academics committee. \$7,118 was approved. Mona will be emailing those who submitted grants to let them know that they can proceed in the purchasing of their items. The remaining amount from the original \$10,000 will go to the science department for purchasing of new textbooks.

2. Financial Reports - Judith

-Need to figure out where at for Dragon Dinner and how the budget will accommodate it. Judith talked with Anchor Bank in how we can invest the cash. Can do CDs or CDARS. We are limited in what we can do as investments. The bank discussed higher interest rates that are higher than what Judith is accustomed to receiving. Judith, John, and Mona may go in to have a further discussion.

-2017-2018 draft budget does not have updated salaries. Now that staff has voted for one of the payscale options, can move forward with the draft. Hope is to have the BOD adopt next year's budget next month. Have also met with the benefits people, and have updated numbers for the benefits. The benefits person is coming in on April 24th and 25th to talk to the staff about the two options. Assuming a 1.5% increase in state aid. Will update with any legislative numbers.

3. Annual Fund - corrections? - Mona

-Mona is waiting to hear back to learn about whether there are corrections to be made. As of March, AFC had \$60,000 in the budget. There is an error of \$14,000. The amount of \$14,000 is money that encompasses to fees for back-to-school, Eagle Bluff field trip refund, Phantom of the Opera field trip refund, Box Tops, Junior Scholastic, etc. Going to look at how to code those properly. There is also a question as to how study hall is being coded and how families are paying for the study hall service. Study hall has not been billed for either semester thus far.

4. Any gifts to the school for February, March, and April will be included in next month's BOD meeting.

Next meeting is May 8th at 4:30 p.m. in room 103

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