

Finance Meeting Notes
May 8th, 2017
Building B, Rm 103

Present: Ken Thielman, Marsha Bunge, John Gawarecki, Mona Hayashi, Jeana Albers

1. Financial Reports/Supporting documentation
 - Next year's budget is based on a 1.5% increase
 - Bottom line is to keep spending the accounts down, including for activities.
 - Repairs and maintenance funds of \$88,000 will be spent down soon, just waiting for the end of the year so that students are out of school.
 - General supplies line item will be spent down soon when toner and paper is ordered.
 - Furniture and equipment line item will be spent once it is known where teachers are going for next year.
 - Annual Fund is at \$39,000, not \$89,000
 - Bleachers and blinds have yet to be paid. Still waiting to receive the invoices.
 - \$4,000 will be used to fix gas leak in the chemistry room (8A). The cost will come from the repair/replace fund.
2. Budget for 2017/2018
 - The 2017-2018 budget will have a surplus of \$2783.
3. LPL Financial meeting -Judith/Mona/John
 - Not going to pursue further at this time.
4. Professional Development extra reimbursement for staff
 - Staff requesting extra reimbursement for professional development should be sent to Mona Hayashi by June 5th.
5. Follow-up on AFC corrections? - Mona
 - The corrections appear to have been processed. Mona will double-check.

Next meeting - June 12th @ 2:00 p.m., Building B, Rm 103